

TODAYS MARKET OUTLOOK

Markets to make negative start on Thursday

Indian stock markets edged lower on Wednesday amid fears that rising oil prices and a falling rupee may hurt India's growth prospects. Weak global cues also dented sentiment.

Brent crude oil futures held steady above \$74 a barrel on hopes for strong demand growth as well as concerns over supply disruptions in Venezuela and the Middle East.

Selling in last leg of trade mainly played spoil sport for the domestic markets and dragged the key gauges lower as traders turned anxious as rise in global crude oil prices to around \$75 per barrel lifted the domestic retail petrol to become dearer by 13 paise to Rs 74.63 per litre from Monday's cost of Rs 74.50 per litre.

Petrol prices climbed to new multi-year highs in other major metro cities -- Kolkata, Mumbai and Chennai -- at Rs 77.32, Rs 82.48 and Rs 77.43 per litre respectively on Tuesday. Diesel prices, too, touched record levels in Delhi, Kolkata, Mumbai and Chennai.

Finally, the BSE Sensex declined 115.37 points or 0.33% to 34,501.27, while the CNX Nifty was down by 43.80 points or 0.41% to 10,570.55.

ECONOMY & MARKET PULSE

- New industrial policy to focus on encouraging industrial units in rural areas: Suresh Prabhu
- India must focus on products, services with maximum export potential in FTAs
- Finance Ministry proposes to relax conditions for availing 10% concessional LTCG tax
- India needs to do well on human development index: Amitabh Kant

Indices Performance

Index	25-Apr-18	Previous Close	% Change*
S&P BSE Sensex	34,515.32	34,627.05	-0.32%
CNX Nifty	10,570.55	10,614.35	-0.41%
CNX Midcap	19,912.90	19,994.15	-0.41%
CNX 500	9,349.95	9,390.40	-0.43%
S&P BSE Smallcap	18,164.73	18,261.56	-0.53%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,083.83	24,024.13	0.25%
Nasdaq	7,003.74	7,007.35	-0.05%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,379.30	7,425.40	-0.62%
CAC	5,413.30	5,444.16	-0.57%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,441.02	4,988.81	-547.79
DII Flows	3,445.94	3,009.96	435.98

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,406.00	4.00	0.11%
Silver (1Kg)	39,490.00	311.00	-0.24%
Crude Oil (1 barrel)	4,563.00	3.00	0.73%
Aluminium (1 Kg)	149.45	1.05	2.12%
Copper (1Kg)	463.00	3.00	0.72%

Currency Market

Currency	25-Apr-18	Gains+/Loss	% Change*
INR / 1 USD	66.6983	-0.34	-0.51%
INR / 1 GBP	93.1375	-0.63	-0.68%
INR / 1 EURO	81.4253	-0.37	-0.46%
INR / 100 JPY	61.1200	-0.14	-0.23%